

LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY

BUDGET OVERVIEW: FY2019 - FY19 P&L

October 2018 - September 2019

	TOTAL
Income	
6000 Primary Income	
6100 Tax Receipts	351,378.00
6120 Misc Income	1,500.00
6360 Reimbursed Expenses	3,000.00
Total 6000 Primary Income	355,878.00
6200 Program Income	
6155 Banner Income	1,500.00
Total 6200 Program Income	1,500.00
6450 Income-Farmers Curb Market	
6450.11 Shared Marketing Costs	74,655.00
6450.13 Fundraiser/Sales Gross	1,000.00
6450.14 Merchandise Sales Tax	200.00
6450.18 FAB Grant	10,000.00
6450.19 EBT Electronic Transfer	10,000.00
Total 6450 Income-Farmers Curb Market	95,855.00
6460 Event Income (FF,FTR)	
6460.10 First Friday Shared Event Costs	55,000.00
6460.12 Commissioned Event Sales	6,000.00
6460.20 First Friday Sponsorships	10,000.00
6460.40 Other event sponsorships	1,500.00
Total 6460 Event Income (FF,FTR)	72,500.00
Total Income	\$525,733.00
GROSS PROFIT	\$525,733.00
Expenses	
7000 Event Expenses	
7040 Event Insurance	1,700.00
7050 Contract event staff	9,800.00
7060 Workers Comp Ins (contract event)	800.00
7065 Event Square Fees	3,000.00
7070 Entertainment	3,000.00
7080 Event Graphics & Printing	6,000.00
7090 Event Sanitation	2,400.00
7095 Sponsorships Mktg	16,300.00
7100 City of Lakeland Fees	
7100.10 Parking Services	3,774.00
7100.20 Police Services	1,674.00
7100.30 Parks & Recreations Staff	6,552.00
Total 7100 City of Lakeland Fees	12,000.00
8010.15 Marketing Coordinator	10,000.00
8010.17 Salaries Event Admin	6,300.00
8010.18 Event Commission	1,200.00
Total 7000 Event Expenses	72,500.00

	TOTAL
8000 Administration & Salaries	
8010 Salaries	
8010.11 Executive Director Salary	75,750.00
8010.12 LDDA Admn (pka Coordinator)	17,350.00
8010.13 Payroll Taxes	10,000.00
8011 Marketing Intern	3,600.00
8012 Marketing Staff	17,000.00
8040 Retirement Expense	2,606.00
Total 8010 Salaries	126,306.00
8100 General Administration	
8200 Lease	17,103.20
8210 Utilities	2,640.00
8250 Postage and Delivery	250.00
8350 Telephone	2,400.00
8360 Computer Services	3,000.00
8370 Supplies	1,000.00
8400 Travel, Meals, Meetings	5,000.00
8500 Insurance - Liability	500.00
8510 Workers Comp	600.00
8700 Printing and Reproduction	500.00
8750 Legal Advertising	2,200.00
8760 Miscellaneous	7,592.80
8800 Audit & Reporting	11,000.00
8850 Accounting	1,200.00
8980 Property Appraiser	5,700.00
9000 Tax Collector	8,000.00
9050 Memberships & Subscriptions	4,500.00
9055 TIF Payments	15,000.00
9410 Downtown Maintenance	1,000.00
9750 Container Gardens	10,000.00
Total 8100 General Administration	99,186.00
8920 Marketing & Development	
8920.15 Downtown Marketing	28,500.00
8920.16 Development Grants & Incentives	90,000.00
8920.18 Other Event Costs	11,500.00
8920.21 LDDA web site	500.00
Total 8920 Marketing & Development	130,500.00
Total 8000 Administration & Salaries	355,992.00
8761 Program Expense	
9751 Valet Parking	1,386.00
Total 8761 Program Expense	1,386.00
9745 Expense-Farmers Curb Market	
8010.14 FAB Coordinator	8,000.00
8010.16 Salaries DFCM Admin	10,150.00
9745.10 Management Contract	27,000.00
9745.11 General Operating Expense	2,655.00
9745.12 Workers Comp (DFCM)	3,300.00
9745.13 Music/Entertainment	7,200.00
9745.16 Square Fees	2,500.00

	TOTAL
9745.18 EBT Payout	10,000.00
9745.19 FAB payout	10,000.00
9745.20 EFUNDS Fees	600.00
9745.21 DFCM marketing	10,890.00
9745.24 Sales Tax	200.00
9745.25 SNAP Booth Admin	3,360.00
Total 9745 Expense-Farmers Curb Market	95,855.00
Total Expenses	\$525,733.00
NET OPERATING INCOME	\$0.00
Other Income	
6940 Restricted Accounts	
6310 Interest Income - Streetscape	300.00
6950.50 Restricted AOP Funds	58,000.00
6955 Restricted Streetscape Account	77,091.49
Total 6940 Restricted Accounts	135,391.49
6950 Unappropriated Funds	323,480.20
6950.10 Unappr Grant & Incentive Funds	30,000.00
6950.20 Unappr Maintenance Funds	6,520.00
6950.30 Unappr Marketing	24,525.00
6950.40 Unappr DFCM Funds	9,852.50
6950.65 Unappr Valet	33,556.60
Total 6950 Unappropriated Funds	427,934.30
Total Other Income	\$563,325.79
Other Expenses	
9765 Depreciation Expense	120.00
9770 Restricted Expense - Streetsc	5,000.00
Total Other Expenses	\$5,120.00
NET OTHER INCOME	\$558,205.79
NET INCOME	\$558,205.79