

DRAFT

BUDGET SUMMARY

LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2017-2018

	<u>Total Budget</u>
<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>	\$715,896
<u>ESTIMATED REVENUES</u>	
Taxes:	<u>Millage Per \$1,000</u>
Ad Valorem Taxes	2.000
Investment Income	\$328,939
Restricted Investment Income	\$2,200
Other Income (Farmers Curb Market, Valet Program, Banner Program, Misc)	\$300
	\$91,291
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$422,730
TOTAL ESTIMATED REVENUES AND BALANCES	<u>\$1,138,626</u>
<u>EXPENDITURES / EXPENSES</u>	
Salaries	\$104,250
Payroll Taxes	\$8,500
Retirement Plan	\$2,153
Lease & Utilities	\$20,000
Postage & Delivery	\$500
Telephone & Internet	\$2,160
Computer Services	\$3,000
Supplies & Equipment	\$1,000
Travel, Conferences & Meetings	\$5,000
Insurance (Liability / Workman's Comp)	\$1,500
Printing	\$750
Legal Advertising	\$2,200
Miscellaneous	\$5,847
Audit & Reporting	\$11,000
Accounting Fees	\$2,000
Property Appraiser	\$5,600
Tax Collector	\$7,550
Memberships & Subscriptions	\$4,500
TIF Payments	\$1,000
Maintenance	\$5,000
Marketing Programs	\$73,000
Development Grants & Incentives	\$90,000
Farmers Curb Market	\$59,100
Container gardens	\$7,000
Depreciation	\$120
TOTAL EXPENDITURES / EXPENSES	\$422,730
Reserves	715,896
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$1,138,626

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.