

BUDGET SUMMARY
LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2016-2017

<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>		<u>Total Budget</u>
		\$692,333
<u>ESTIMATED REVENUES</u>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	2.000	286,262
Investment Income		2200
Restricted Investment Income		300
Other Income (Farmers Curb Market)		81,191
TOTAL REVENUES AND OTHER FINANCING SOURCES		\$369,953
TOTAL ESTIMATED REVENUES AND BALANCES		<u>\$1,062,286</u>
<u>EXPENDITURES / EXPENSES</u>		
Salaries and Payroll Taxes		109,250
Retirement Plan		2153
Postage & Delivery		500
Leased Space & Utilities		21,800
Computer Services		4,000
Supplies & Equipment		1,000
Travel, Conferences & Meetings		3,000
Insurance (Liability / Workman's Comp)		1,500
Printing		750
Legal Advertising		2,200
Miscellaneous		1,000
Audit & Reporting		10,500
Accounting Fees		2,500
Marketing		46,512
Development Grants & Incentives		71,000
Property Appraiser		4,997
Tax Collector		6,500
Memberships & Subscriptions		4,500
Farmers Curb Market		63,991
Container Gardens		7,000
Maintenance		13,000
Depreciation		120
TOTAL EXPENDITURES / EXPENSES		377,773
Reserves		<u>684,513</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$1,062,286

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

EXHIBIT A