

**BUDGET SUMMARY**  
**LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2016-2017**

		<u>Total Budget</u>
<b><u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u></b>		\$692,333
<b><u>ESTIMATED REVENUES</u></b>		
Taxes:	<b><u>Millage Per \$1,000</u></b>	
Ad Valorem Taxes	2.000	286,262
Investment Income		2200
Restricted Investment Income		300
Other Income (Farmers Curb Market)		81,191
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		<b>\$369,953</b>
<b>TOTAL ESTIMATED REVENUES AND BALANCES</b>		<b><u>\$1,062,286</u></b>
<b><u>EXPENDITURES / EXPENSES</u></b>		
Salaries and Payroll Taxes		109,250
Retirement Plan		2153
Postage & Delivery		500
Leased Space & Utilities		21,800
Computer Services		4,000
Supplies & Equipment		1,000
Travel, Conferences & Meetings		3,000
Insurance (Liability / Workman's Comp)		1,500
Printing		750
Legal Advertising		2,200
Miscellaneous		1,000
Audit & Reporting		10,500
Accounting Fees		2,500
Marketing		46,512
Development Grants & Incentives		71,000
Property Appraiser		4,997
Tax Collector		6,500
Memberships & Subscriptions		4,500
Farmers Curb Market		63,991
Container Gardens		7,000
Maintenance		13,000
Depreciation		120
<b>TOTAL EXPENDITURES / EXPENSES</b>		<b>377,773</b>
Reserves		<u>684,513</u>
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>		<b>\$1,062,286</b>

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.**

**EXHIBIT A**