

**BUDGET SUMMARY**  
**LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2015-2016**

		<u>Total Budget</u>
<b><u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u></b>		\$465,000
<b><u>ESTIMATED REVENUES</u></b>		
Taxes:	<b><u>Millage Per \$1,000</u></b>	
Ad Valorem Taxes	2.000	263,269
Investment Income		1500
Restricted Investment Income		300
Other Income (Farmers Curb Market)		70,000
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		<b>\$335,069</b>
<b>TOTAL ESTIMATED REVENUES AND BALANCES</b>		<b><u>\$800,069</u></b>
<b><u>EXPENDITURES / EXPENSES</u></b>		
Salaries and Payroll Taxes		94,500
Retirement Plan		2610
Postage & Delivery		750
Telephone		1,800
Computer Services		6,000
Supplies & Equipment		1,000
Travel, Conferences & Meetings		3,000
Insurance (Liability / Workman's Comp)		1,500
Printing		750
Legal Advertising		3,000
Miscellaneous		1,000
Audit & Reporting		10,500
Accounting Fees		2,500
Marketing		25,750
Development Grants & Incentives		68,000
Property Appraiser		4,000
Tax Collector		6,500
Memberships & Subscriptions		2,000
Equipment Maintenance		600
Retainer for CRA Services		10,000
Farmers Curb Market		62,700
Container Gardens		10,000
Maintenance		15,000
Depreciation		94
<b>TOTAL EXPENDITURES / EXPENSES</b>		<b>333,554</b>
Reserves		<u>466,515</u>
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>		<b><u>\$800,069</u></b>

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.**

**EXHIBIT A**