

BUDGET SUMMARY
LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2014-2015

		<u>Total Budget</u>
<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>		\$463,186
<u>ESTIMATED REVENUES</u>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	2.000	249,504
Investment Income		1200
Restricted Investment Income		200
Other Income (Farmers Curb Market)		45,000
TOTAL REVENUES AND OTHER FINANCING SOURCES		\$295,904
TOTAL ESTIMATED REVENUES AND BALANCES		<u>\$759,090</u>
<u>EXPENDITURES / EXPENSES</u>		
Salaries		80,000
Payroll Taxes		7,000
Postage & Delivery		750
Telephone		1,800
Computer Services		4,200
Supplies & Equipment		1,000
Travel, Conferences & Meetings		3,000
Insurance (Liability / Workman's Comp)		1,046
Printing		1,000
Legal Advertising		1,500
Miscellaneous		2,500
Audit & Reporting		10,000
Accounting Fees		2,200
Marketing and Programs		98,500
Property Appraiser		4,800
Tax Collector		4,800
Memberships & Subscriptions		2,000
Equipment Maintenance		620
Retainer for CRA Services		10,000
Farmers Curb Market		36,500
Container Gardens		25,000
Depreciation		94
TOTAL EXPENDITURES / EXPENSES		298,310
Reserves		460,980
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		<u>\$759,090</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

EXHIBIT A