

BUDGET SUMMARY
LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2010-2011

		<u>Total Budget</u>
<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>		\$160,231
<u>ESTIMATED REVENUES</u>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	1.8744	240,023
Investment Income		600
Restricted Income		90
Other Income		25,000
Allowance (From CRA)		<u>125,000</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES		390,713
TOTAL ESTIMATED REVENUES AND BALANCES		<u>\$550,944</u>
 <u>EXPENDITURES / EXPENSES</u>		
Salaries		99,957
Medicare Tax (Payroll Tax)		1,453
Social Security (401K)		15,025
Insurance (Health)		7,753
Postage & Delivery		1,000
Telephone		3,000
Computer Services		3,900
Supplies & Equipment		1,200
Travel, Conferences & Meetings		1,100
Insurance (Liability / Workman's Comp)		5,000
Printing		500
Legal Advertising		1,500
Miscellaneous		1,000
Audit & Reporting		9,000
Accounting Fees		2,500
Marketing Program		36,000
Property Appraiser		4,353
Tax Collector		4,000
Memberships & Subscriptions		1,600
Equipment Maintenance		620
Tax Increment to Trust Fund		157,855
Brand Implementation		10,000
Farmers Curb Market		49,000
Depreciation		<u>1,700</u>
TOTAL EXPENDITURES / EXPENSES		419,016
Reserves		<u>131,928</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		<u>\$550,944</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

EXHIBIT A