

BUDGET SUMMARY
LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2013-2014

		<u>Total Budget</u>
<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>		\$306,925
<u>ESTIMATED REVENUES</u>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	2.0000	235,915
Investment Income		1,200
Restricted Investment Income		257
Other Income (Farmers Curb Market)		47,888
TOTAL REVENUES AND OTHER FINANCING SOURCES		285,260
TOTAL ESTIMATED REVENUES AND BALANCES		<u>\$592,185</u>
 <u>EXPENDITURES / EXPENSES</u>		
Salaries, Medicare Tax (Payroll Tax)		76,795
Social Security (401K)		4,701
Postage & Delivery		500
Telephone		2,100
Computer Services		1,437
Supplies & Equipment		1,135
Travel, Conferences & Meetings		202
Insurance (Liability / Workman's Comp)		1,000
Printing		1,000
Legal Advertising		1,500
Miscellaneous		3,000
Audit & Reporting		10,000
Accounting Fees		2,232
Marketing Program		19,500
Property Appraiser		4,657
Tax Collector		4,500
Memberships & Subscriptions		1,600
Equipment Maintenance		620
Tax Increment to Trust Fund		68,000
Retainer for City Services		10,000
Farmers Curb Market		36,000
Container Gardens		35,000
Wayfinding		5,000
Depreciation		94
Streetscape Cleaning of Core		11,358
TOTAL EXPENDITURES / EXPENSES		301,931
Reserves		<u>290,254</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		<u>\$592,185</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

EXHIBIT A