

BUDGET SUMMARY
LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2012-2013

		<u>Total Budget</u>
<u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u>		<u>\$217,437</u>
<u>ESTIMATED REVENUES</u>		
Taxes:	<u>Millage Per \$1,000</u>	
Ad Valorem Taxes	1.9945	231,349
Investment Income		444
Restricted Investment Income		44
Other Income (Farmers Curb Market)		35,000
TOTAL REVENUES AND OTHER FINANCING SOURCES		266,837
TOTAL ESTIMATED REVENUES AND BALANCES		<u>\$484,274</u>
 <u>EXPENDITURES / EXPENSES</u>		
Salaries, Medicare Tax (Payroll Tax)		67,827
Social Security (401K)		3,375
Postage & Delivery		500
Telephone		2,700
Computer Services		3,900
Supplies & Equipment		1,000
Travel, Conferences & Meetings		800
Insurance (Liability / Workman's Comp)		3,000
Printing		1,000
Legal Advertising		1,500
Miscellaneous		3,000
Audit & Reporting		10,000
Accounting Fees		2,200
Marketing Program		19,500
Property Appraiser		3,970
Tax Collector		3,500
Memberships & Subscriptions		1,600
Equipment Maintenance		620
Tax Increment to Trust Fund		68,000
Farmers Curb Market		36,000
Container Gardens		35,000
Wayfinding Signage		5,000
Depreciation		<u>1,700</u>
TOTAL EXPENDITURES / EXPENSES		275,692
Reserves		<u>208,582</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		<u>\$484,274</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

EXHIBIT A