

**BUDGET SUMMARY**  
**LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY – FISCAL YEAR 2011-2012**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE LAKELAND DOWNTOWN DEVELOPMENT AUTHORITY ARE 13.6% MORE THAN LAST YEAR’S TOTAL OPERATING EXPENDITURES.**

<b><u>ESTIMATED CASH BALANCE BROUGHT FORWARD</u></b>		<b><u>Total Budget</u></b>
		\$247,956
<b><u>ESTIMATED REVENUES</u></b>		
Taxes:	<b><u>Millage Per \$1,000</u></b>	
Ad Valorem Taxes	<b>2.0000</b>	241,153
Investment Income		480
Restricted Investment Income		44
Other Income (DFCM, Container Gardens)		35,000
CRA Services		<u>101,250</u>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		<b>377,927</b>
<b>TOTAL ESTIMATED REVENUES AND BALANCES</b>		<b><u>\$625,883</u></b>
<b><u>EXPENDITURES / EXPENSES</u></b>		
Salaries, Medicare Tax (Payroll Tax)		84,765
Social Security (401K)		12,533
Insurance (Health)		7,839
Postage & Delivery		500
Telephone		2,700
Computer Services		3,900
Supplies & Equipment		1,200
Travel, Conferences & Meetings		1,100
Insurance (Liability / Workman’s Comp)		5,000
Printing		1,600
Legal Advertising		1,500
Miscellaneous		1,000
Audit & Reporting		9,000
Accounting Fees		2,000
Marketing Program		47,000
Property Appraiser		3,618
Tax Collector		3,500
Memberships & Subscriptions		1,600
Equipment Maintenance		620
Tax Increment to Trust Fund		149,704
Brand Implementation		5,000
Farmers Curb Market		40,000
Container Gardens		50,000
Wayfinding Signage		15,000
Depreciation		<u>1,700</u>
<b>TOTAL EXPENDITURES / EXPENSES</b>		<b>452,379</b>
Reserves		<u>173,504</u>
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>		<b>\$625,883</b>

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.**